



APRIL 28, 2021

Trans Ocean Network to Provide Ocean Networks with Landing Party Services and Infrastructure in the Republic of Panama for the Caribbean Express (CX) Submarine Cable System

Trans Ocean Network will provide Ocean Networks with Cable Landing Stations, diverse dark fiber routes, cross-connects and associated services in Panama.

Republic of Panama, April 28, 2021 – <u>Trans Ocean Network</u> and <u>Ocean Networks, Inc.</u> announced today that the companies have signed an MOU for Trans Ocean Network to provide landing party services and infrastructure in the Republic of Panama for the Caribbean Express (CX) submarine cable system. Under the terms of the MOU, Ocean Networks will lease space in the Trans Ocean Network cable stations and procure 18 fiber pairs on diverse routes across Panama connecting Maria Chiquita in the Caribbean to Corozal in the Pacific.

The CX system will have 18-fiber pairs utilizing Space Division Multiplexing (SDM) technology. Initially the system will connect West Palm Beach (Florida), Balboa (Panama), Cancun (Mexico), and Cartagena (Colombia). The system is designed for future connectivity to the Bahamas, Guatemala, Grand Cayman, Jamaica, Honduras, Nicaragua, and Costa Rica. The estimated Ready for Service (RFS) date will be Q2 2024.



David Blau, COO at Ocean Networks said: "We are pleased to be working with Trans Ocean Network, they are well positioned in Panama. Trans Ocean was able to provide us with a cost effective, turnkey solution that includes everything from bore pipes, cable landing stations, diverse dark fiber routes across Panama and all associated services."

Joaquin Victoria, General Manager at Trans Ocean Network, added: "We are pleased to be supporting Ocean Networks and the Caribbean Express system in Panama. Ocean Networks recognizes our experience and proven success supporting other fiber networks in Panama. We feel the CX system is important for the Republic of Panama, as it provides a more direct and cost effective route to the United States."

ABOUT TRANS OCEAN NETWORK

Trans Ocean Network, directly or indirectly, owns, operates and maintains a terrestrial network of fiber-optic cables in Panama, including rights of way, ducts, beach manholes, bore pipes, and cable landing stations.

About Ocean Networks

Ocean Networks is a privately held telecom development and service company that is headquartered in Atlanta, Georgia (USA). Ocean Networks develops submarine cable systems for carriers, content providers, governments, as well as research and education groups. Under its subsidiary Submarine Cable Salvage, Ocean Networks repurposes Out of Service (OOS) submarine cable systems for ocean science. Ocean Networks currently owns 8,000+ km of submarine cable systems globally. Please visit www.oceanNetworks.com for more information.

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